Chaturvedi & Company

Chartered Accountants

KOLKATA LUCKNOW - DELHI - MUMBAI Flat No. 7C & 7D, 7th Floor, KRD Gee Gee Krystal, 89-92, Dr. Radhakrishnan Salai, Mylapore, Chennai - 600 004.

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Old Address: No.14, Padmanabha Street, T. Nagar, Chennai - 600 017.

Limited Review Report

The Board of Directors Meenakshi (India) Limited

- We have reviewed the accompanying statement of unaudited Financial Results of Meenakshi (India) Limited ('the Company') for the Quarter and nine months ended on December 31, 2019 ('the Statement'). We have initialled the statement for identification only.
- 2. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
- 3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, we report that, nothing has come to our attention that causes us to believe that the accompanying statement of the Results read with notes thereon, prepared in accordance with aforesaid Indian Accounting Standards and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Chennai 04-02-2020



For Chaturvedi & Company Chartered Accountants FRN 302137E

S Ganesan Partner Membership No.217119 UDIN 20217119AAAAAL4575

Meenakshi (India) Limited

Regd.Office 29 / 16 Whites Road, IV Floor, Royapettah, Chennai - 600014

CIN: L74300TN1987PLC014678

www.milgroup.net

Annexure III to Clause - 41

PART I

Phone:044-42636795

Statement of standalone Unaudited results for the quarter and nine months ended 31st December 2019

(Rs. in Lakhs except per share data)

QUARTER ENDED			YEAR ENDED
2.2019	31.12.2018	30.09.2019	31.03.2019 Audited
udited	Unaudited	Unaudited	
7			
2,193	2,772	1,634	8,610
65	75	102	194
2,258	2,847	1,736	8,804
882	927	670	3,327
0	105	87	291
-64	280	-224	-25
649	662	660	2,637
28	42	12	107
30	30	33	121
428	696	363	1,863
1,952	2,741	1,601	8,321
306	106	135	483
	-		-
306	106	135	483
78	-	38	152
78		38	142
	-		10
228	106	97	331
5	4	4	15
-1	-1	-1	-4
4	3	3	11
232	109	100	341
375	375	375	375
			1,042
6.19	2.83	2.67	9.10
6.19 6.19	2.83 2.83	2.67 2.67	9.10
	78 78 228 5 -1 4 232	78	78 - 38 78 - 38 78 - 38 - 228 106 97 5 4 4 -1 -1 -1 -1 4 3 3 3 232 109 100 375 375 375

- 1. The above unaudited financial results have been prepared in accordance with the Indian Accounting Standards (IndAS) 34 Interim Financial Reporting as prescribed u/s 133 of the Companies Act, 2013 and have been reviewed by audit committee of the Board and approved by the Board of Directors at its meeting on 04/02/2020. The results have been subjected to limited review by the Statutory Auditors.
- 2. In accordance with IND AS 108 "Segment Reporting" the group has identified the following business segments: a) Textiles; b) Plantation and c) Others
- 3. The Government of India, on September 20, 2019, vide the Taxation Laws (Amendment) Ordinance, 2019, inserted a new Section 115BAA of the Income Tax Act 1961, which provides an option to the Company for paying income tax at concessional rates subject to the provisions/conditions specified in the said Section. The Company is in the process of evaluating the impact of this ordinance, pending which tax expense has been continued to be recognised at prime rate of taxation. Adjustments, if any needed in this respect will be given effect to in subsequent period
- 4. Figures for previous period / year have been regrouped wherever necessary to confirm to current period classification.
- 5. The financial results are available on the webiste of company www.milgroup.net



PARTICULARS 1. Segment Revenue	NINE MONTHS ENDED		QUARTER ENDED			YEAR ENDED
	31.12.2019	31.12.2018	31.12.2019	31.12.2018	30.09.2019	31.03.2019
a. Textiles	5,200	5,779	2,184	2,660	1,543	8,134
b. Plantations	77	85	9	2	1	170
c. Others	505	300	•	110	90	300
Total	5,782	6,164	2,193	2,772	1,634	8,610
Less : Inter Segment Revenue			-			
Net Sales / Income from Operations	5,782	6,164	2,193	2,772	1,634	8,610
2.Segment Results Profit (+) Loss (-) before Tax and interest						
a. Textiles	358	424	253	82	15	529
b. Plantations	41	-38	38	-12	15	1!
c. Others	9	9	-21	3	15	
Total Profit / (Loss)	408	395	270	73	45	553
Less : i) Interest	65	80	28	42	12	10
ii) Other unallocable expenditure net off		-	5.00			156
iii) Un allocable income	211	87	65	75	102	193
Total Profit before tax	553	402	306	106	135	483
3. Capital Employed (Segment Assets - Segment Liability)						
a. Textiles	2,307	1,176	2,307	1,176	2,003	2,24
b. Plantations	371	851	371	851	328	41!
c. Others		651	3/1	921	328	41:
Total Capital Employed	2,678	2,027	2,678	2,027	2,331	2,659

Date: 04/02/2020

For and on behalf of the Board

Ashatosh Goenka Managing Director

